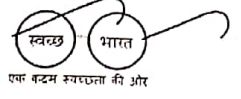




भारत सरकार Government of India
रेल मंत्रालय Ministry of Railways
रेलवे बोर्ड (Railway Board)



RBA No. 27/ 2020

No. 2018/AC-II /9/5/Pt.II

New Delhi, dated 06-03-2020

General Managers,
All Zonal Railways/ PUs

Sub: Supersession of the Board of Directors of YES Bank Ltd. by RBI.

Please find enclosed RBI's press release dated 05.03.2020 regarding supersession of the Board of Directors of YES Bank Ltd. by RBI for a period of 30 days owing to serious deterioration of the financial position of the Bank. RBI has also imposed a limit of withdrawal amount (presently ₹ 50,000 per month) from the bank.

May like to direct PCPOs and PFAs to take necessary measures to ensure smooth disbursement of salary in March, 2020.

DA: As above

(Anjali Goyal)
Pr Executive Director/ Accounts
Railway Board

Copy for information and necessary action to

1. PCPOs and PFAs all Indian Railways.
2. AM/Staff
3. PSO to CRB
4. PSO to FC

224

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

Website: www.rbi.org.in/hindi

Website: www.rbi.org.in

E-mail: hr@rbidocs.rbi.org.in

संचार विभाग, वेबिटीर कार्यालय, एच.डी.एम. मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S Marg, Mumbai-400001

फोन/Phone: 022-22660512

March 05, 2020

Supersession of the Board of Directors-Appointment of Administrator-Yes Bank Ltd

In exercise of the powers conferred under 36ACA of the Banking Regulation Act 1949, the Reserve Bank has in consultation with Central Government, superseded the Board of Directors of Yes Bank Ltd for a period of 30 days owing to serious deterioration in the financial position of the Bank. This has been done to quickly restore depositors' confidence in the bank, including by putting in place a scheme for reconstruction or amalgamation. Shri Prashant Kumar, ex-DMD and CFO of State Bank of India has been appointed as the administrator under Section 36ACA (2) of the Act.

(Yogesh Dayal)
Chief General Manager

Press Release: 2019-2020/2025

Copy for information was sent to the following on 05/03/2020
1. 2019-2020/2025
2. 2019-2020/2025
3. 2019-2020/2025
4. 2019-2020/2025